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## NWT furs achieve highest sales in over 20 years

SEP 25 2012 **YELLOWKNIFE (September 25, 2012) – [Genuine Mackenzie Valley Fur](#)** sales

totalled over \$1.5 million this year, the highest in over 20 years. This is an increase of over 25% in the last year, and is a result of increased demand from buyers in China, Russia, Greece and Turkey.



“NWT trappers provide excellent furs for sale at auction and have earned our territory a well-deserved reputation as a provider of some of the best wild furs in the world,” said Minister of Industry, Tourism and Investment David Ramsay. “I want to congratulate our trappers for continuing to supply a high-quality product resulting in the highest sales in over two decades, and encourage them to continue to provide top-quality furs for sale next season.”

Demand for muskrat and fox continues to exceed supply at auction, and many species experienced gains over last year’s prices. This includes marten (41% increase), muskrat (33% increase), and fox (25% increase).

The Genuine Mackenzie Valley Fur program is a GNWT marketing service for hunters and trappers. All proceeds from fur sold at auction through the program go directly to the hunter or trapper. Participants receive a guaranteed advance fur payment, prime fur bonuses, and a grubstake payment for those who ship a high volume of pelts through the program.

By actively supporting the harvesting and marketing of wild fur, the GNWT is taking action to diversify the economy and provide all communities and regions with opportunities and choices, key goals of the 17<sup>th</sup> Legislative Assembly.

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